

### Client

Client is a co-operative body created to promote, finance and support the producer-owned and controlled organization. The Client came into existence in 1987 and today has grown to Rs. 800 million in terms of revenues.

The major activities of Client are consumer marketing, bulk trading and agriculture development. Client has set up his center in Vadodara (India) in 2000 as a wholly owned subsidiary to undertake activities related to edible oils and oilseeds.

### Business Need

The main objective of the Client to undertake the development of the fixed asset software was to have better transparency and control on the fixed assets of the company and help them in monitoring the fixed asset of the company in an efficient way.

### Solution

The Client being a co-operative body always has to remain more accurate and transparent in accounting of fixed assets. So the Client had main concerns of timely statutory compliance and updated - accurate record keeping, keeping transparency in the accounting and furnishing the same at the time of the external audit.

Client has many offices spread all over India; therefore the record of movement of assets, appreciation / depreciation in value and disposal becomes important. All these concerns of Client were answered by our 'FixAsset' solution which facilitated timely capturing of information about Client's assets at various locations.

The main features covered in the solution were:

- Centralized information about the assets facilitates better monitoring of the assets and transferring them to the other locations if required
- Choice of selection of required depreciation method for the asset and then calculate it accordingly
- Monitoring of the investment in a particular big fixed asset project, which ultimately gets converted into asset after completion
- The additions to the existing assets are taken care in that particular year and ultimately the valuation can be done at the end of year
- Sales and re-valuation of the asset are reflected into the Profit and Loss Statement and ultimately into the financial results of the company

### Client Benefits

- The successful external audit which occurred immediately after our installation. It was also a testimonial of our quality of work
- The important dimension of this project was its timely completion. The approach adopted to achieve this deadline was incremental resource allocation over various stages of life cycle development
- The users and management had developed a good rapport with our team due to our capabilities of understanding requirement, co-operation and support to the queries and problem during the project.

### Technology

- ASP.Net 1.1 with C#
- SQL Server 2000
- Crystal Report

Ver. 1.1

### Contact Us

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