RISHABH SOFTWARE

Case Study

New-age Money Transfer Platform Enabling Cross-Border Payments

For a Europe based digital enterprise to simplify the process of global money transaction

PROJECT OVERVIEW

A digital enterprise offering banking and financial management services was in pursuit of a mobile app development partner. It was to create a robust and comprehensive custom solution that simplifies currency distribution and facilitates instant fund transfers anywhere in just a few taps.

Platform	Industry	Country
Cross-Platform	Fintech	UK

KEY FEATURES

The centrally-hosted transaction platform helps manage secure fund transfer transactions based on the integration of reliable & available third-party solutions for payment processing.
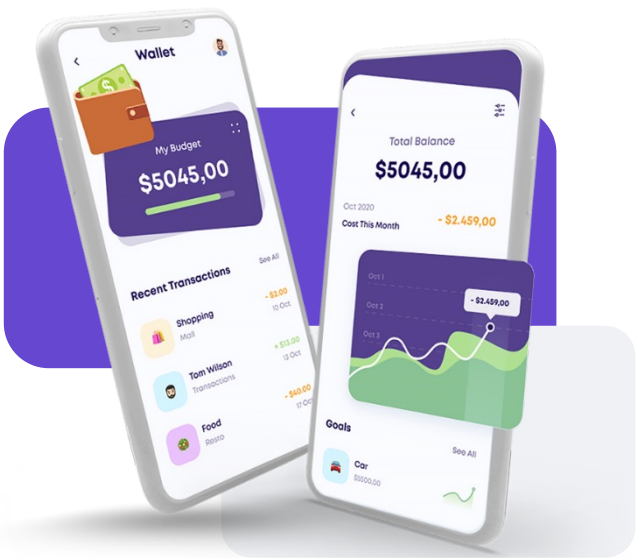
▷ **User authentication**

Multi-layer login verification to validate the user identity before processing payment with real-time status tracking of processed transactions

▷ **Wide support**

Contactless payment system for users that supports 1000+ credit unions and bank accounts

▷ **Secured money transmission**

Swift, secure, and convenient money transfer environment by enabling the best practices of fraud detection & rectification, with optimum account management

▷ **Live rates and currency trends**

Real-time update on exchange rates before making the final transactions to benefit from discounts on transfer fees

CHALLENGES

▷ No system to enable global compliance norms for fraud detection, tax evasion, anti-money laundering

▷ Unavailability of real-time currency conversion mechanism

▷ No tracking mechanism of user & transaction management

▷ Lack of system which can support multiple platforms
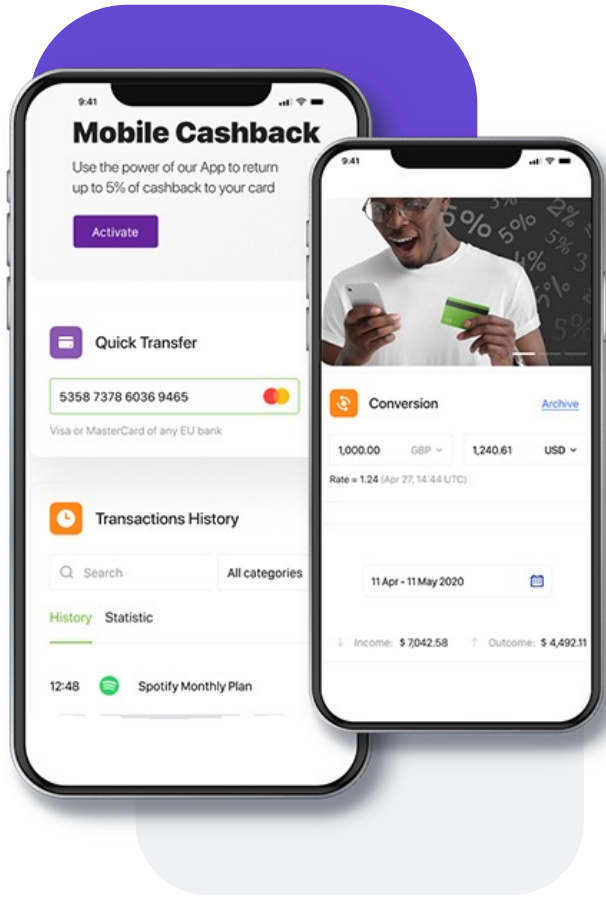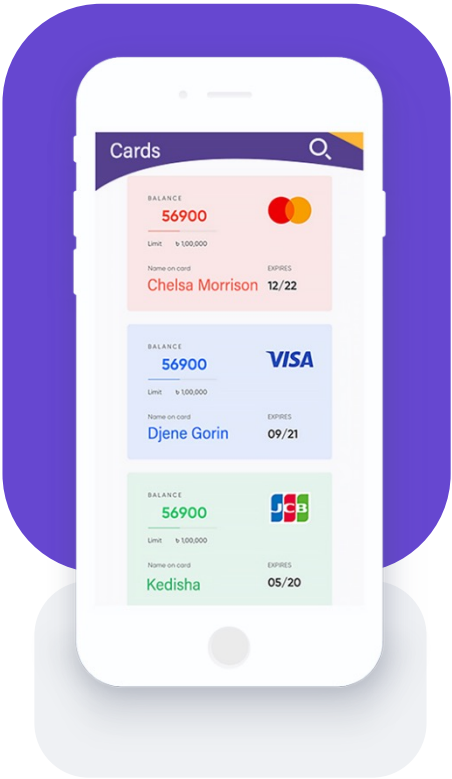
SOLUTION

We developed an easy to use and intuitive user interface platform to streamline money transactions for their customers across the globe.

▷ **Seamless experience**

We leveraged Xamarin cross-platform technology to create mobile transfer apps for iOS and Android. It helped minimize development costs, increase device adoption, and app usability

▷ **Instant notifications**

Both the sender and receivers get real-time notification about the funds transferred to stay informed about the transaction status

▷ **Regulatory compliance**

Our expert team integrated services like KYC (Know Your Customer), AML (Anti-money Laundering) & currency cloud to meet the global compliance laws

▷ **International transfers and currency exchange**

Allow users to enjoy stress-free cross-border fund transfers such as sending euros and receiving dollars in just a few swipes

TECHNOLOGIES & TOOLS

Azure   SQL Server   Microsoft ASP.NET   Xamarin

BENEFITS

100%

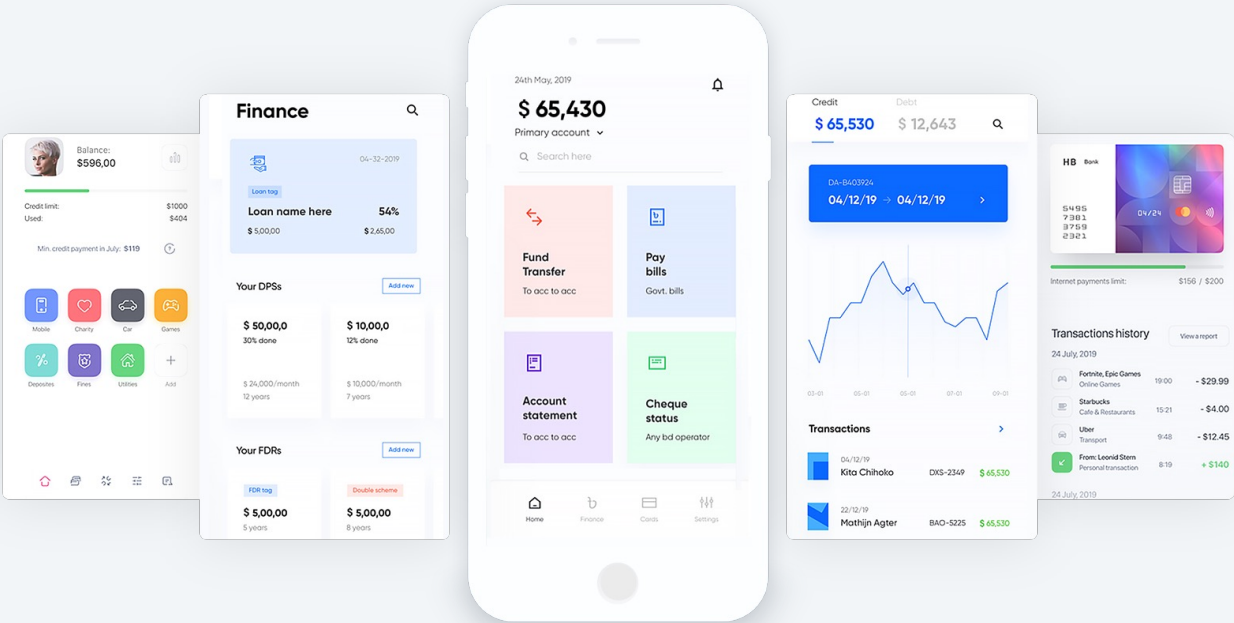Transparency and
Traceability of
Transactions

5x

Increase in Operational
Efficiency

Highest

customer satisfaction
achieved till date

PROJECT SNAPSHOTS

ABOUT RISHABH SOFTWARE

We are a global provider of enterprise-grade web, mobile, cloud, and analytics solutions. As a ISO 9001 and 27001 certified software development company, we have two decades of service excellence delivering 1000+ successful projects globally, including the USA, UK, Europe, Middle East, and Australia.

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