Case Study

Business Intelligence Analytics Solution Development

Data-driven Inventory Management in Logistics Industry



PROJECT OVERVIEW

Our client, a leading player in warehouse services, sought to enhance their inventory management. Rishabh Software was tasked to develop a real-time inventory tracking system. The aim was to enable staff to efficiently manage inventory using a mobile solution integrated with their existing platform.



Industry



KEY FEATURES

The inventory management system developed integrates BI analytics, ensuring comprehensive data capture and visualization. Utilizing agile methodologies, the system offers scalability and flexibility. Key components include:

Visualizations

Prioritizing essential KPIs, the system offers business growth analysis on yearly and monthly scales. Visual representations facilitate quick data interpretation, empowering stakeholders with actionable insights.

Key Performance Indicators

By leveraging sales data, the system effectively measures inventory value, defining precise KPIs for strategic alignment and decision-making.

Real-time Dashboards

Incorporating inbound and outbound inventory dashboards, the system provides granular visibility. Users can customize KPIs to their needs, ensuring an enriched user experience.

> Permissions

Row Level Security (RLS) ensures data confidentiality by restricting access to dashboard reports, granting specific rights to Shipping Clients and Inventory Clients.



CHALLENGES WITH EXISTING SYSTEM

- Difficulties in gauging product turnover rates.
- Challenges in tracking and managing day-to-day inventory levels in real-time.
- Limited business user access to crucial inventory data across departments.
- Manual report generation lacked consistency around recording and accuracy in calculations.

SOLUTION

One of the primary challenges faced by the client was visualizing and measuring essential Key Performance Indicators (KPIs) related to their inventory management system in logistics. To address this, our team strategically identified and mapped specific KPIs for enhanced inventory management and informed business decision-making. These KPIs included:

Inventory Turnover Rate

Reflects inventory management efficiency.

Average Inventory

Tracks stock levels for strategic decisionmaking.

Sales Revenue

Measures total revenue for accurate financial insights.





Gross Margin by Product

Analyzes profitability to guide product management.

Gross Margin Percent

Evaluates financial health based on gross margin percentage.

Revenue per Unit

Measures average revenue generated per unit sold.

> Cost per Unit

Tracks average cost per unit sold for cost management.

Stock to Sales Ratio

Tracks inventory levels and sales performance for demand forecasting.

TECHNOLOGIES & TOOLS



Power Bl



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BENEFITS



92%



automation of inventory reporting

surge in data availability

increase in inventory turns

PROJECT SNAPSHOTS





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ABOUT RISHABH SOFTWARE

We are a global provider of enterprise-grade web, mobile, cloud, and analytics solutions. As ISO 9001 and 27001 certified software development company, we have two decades of service excellence delivering 1000+ successful projects globally, including the USA, UK, Europe, Middle East, and Australia.

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